



# UNIVERSITY OF TORONTO UNIVERSITY EXTENSION

DIRECTOR: J. R. GILLEY • B. A. Sc.

## COST ACCOUNTING

October 1954 - March 1955

This Course is designed to provide an overall outline of the Cost Accounting function and how it becomes an integral part of scientific business management. In so doing, the Course tends to round out the knowledge of students now employed in Cost Departments, to initiate the beginner, and to provide the General Accountant with an opportunity to broaden his understanding of Industrial Accounting.

The Course considers Cost Accounting from a broad point of view and attempts to provide a realistic approach to cost methods, interpretation and presentation.

Lectures will include:

The different methods of costing  
The elements of cost  
Material, labour and overhead  
Various systems for their record  
and control  
Methods of inter-locking the cost  
records with the financial books  
Subsidiary ledgers and their con-  
trolling accounts

Study of a job order system and the  
process system of accounting  
The control of distribution costs  
Analytical and comparative statements  
Profit planning  
Budgetary control  
Standard costs and the effective pre-  
sentation of statements for management

LECTURER: J. G. McKnight, R. I. A., F. C. I. S.

Time: Thursday evenings, October 7th - December 9th  
8 p.m. January 13th - March 17th

Place: Room 202, Mechanical Building

Fee: \$15.00

